

COVID-19 FEDERAL RELIEF MEASURES

PROGRAM	DESCRIPTION	PERIOD	REQUIREMENTS	OPEN TO	OTHER MATTERS	APPLICATIONS	ACCESS TO FUNDING
Canada Emergency Wage Subsidy "CEWS"	<p>75% subsidy on an employee's wage up to \$1,130 per week. Max subsidy = \$847 per week per employee through period 4</p> <p>Base subsidy of 1.2 x revenue drop for periods 5 – 9, decreasing by 0.2 for each of period 7, 8 & 9</p> <p>Top up rate up to 25% for firms with a 3-month average revenue drop of greater than 50%</p> <p>Safe harbour rules for periods 5 & 6. If under the period 1-4 rules subsidy would have been higher, then qualify for that amount.</p>	<p>1 - Mar 15 to Apr 11</p> <p>2 - Apr 12 to May 9</p> <p>3 - May 10 to Jun 6</p> <p>4 - Jun 7 to Jul 4</p> <p>5 - Jul 5 to Aug 1</p> <p>6 - Aug 2 to Aug 29</p> <p>7 - Aug 30 to Sep 26</p> <p>8 - Sep 27 to Oct 24</p> <p>9 - Oct 25 to Nov 21</p> <p>10 - Nov 22 to Dec 19</p>	<p>2020 Revenues or cash received for March must have decreased from its 2019 revenue or cash received; or the average of Jan and Feb 2020 by at least 15%</p> <p>Apr/May/June must have decreased at least 30% from their comparative periods.</p> <p>You must requalify for each period.</p> <p>You can base your subsidy claimed on the revenue decrease in the period the wages occur, or the prior period.</p>	Employers of all sizes except public sector employers	<p>Employers to make best effort to top up salary to 100%</p> <p>Monthly application</p> <p>Special rules for Non-Arm's Length employees</p> <p>Special rules related to related party revenue</p> <p>https://www.canada.ca/en/department-finance/news/2020/07/adapting-the-canada-emergency-wage-subsidy-to-protect-jobs-and-promote-growth.html</p> <p>PROPOSED EXTENSION TO JUNE 2021</p>	CRA Online portal effective from April 27, 2020	Subsidy will be paid by CRA
Temporary Wage Subsidy for Employers "TWS"	10% of wages \$1,375 per employee to a maximum of 25,000 per employer	Mar 18 to Jun 19	Have existing payroll account on March 18. Must pay salaries during the period	Eligible employers including individuals, partnerships, NPO, Charity or CCPCs (eligible for SBD)		No application	Reduce current remittance of Federal & Provincial Income Tax from RP Payments by amount of the subsidy
Canada Emergency Response Benefit "CERB"	\$500 payment per week for workers who stop working due to COVID-19; workers who must stay at home to care for children due to closures or workers who would not otherwise be eligible for EI	Paid weekly for up to 28 weeks for period from March 15 to September 26, 2020	Must be at least 15 years old; stopped work because of COVID-19. Had at least \$5,000 employment or self-employed or regular dividend income in last 12 months prior to application	Individuals. Must be out of work for a least 14 consecutive days; Do not expect to make more than \$1,000 in a period	Individuals on EI should not apply Recipients in BC are also eligible for BC Emergency Benefit of \$1,000 if they qualify for CERB	Online through my Service Canada account	CERB will be paid out by Service Canada
Canada Recovery Benefit "CRB" – replaces "CERB"	\$500 payment per week for workers who have stopped working or had their income reduced by at least 50% due	Paid weekly for up to 26 weeks beginning September 27, 2020	Same as CERB above plus: Must not have voluntarily quit or reduced hours on or after Sept 27, 2020, were seeking work during	Individuals. Must be out of work or 50% reduction of average weekly	Only applicable if not eligible for EI	Online through my Service Canada account	

	to COVID-19, and who are not eligible for EI		the period, have not turned down reasonable work during period applying for	income pre COVID-19			
Canada Emergency Student Benefit "CESB"	\$1,250 per month, \$2,000 per month if disabled or caring for a dependent, for postsecondary students	May to Aug 2020	Post-secondary students that lost their job, cannot find a job or earning less than \$1,000 per month, all due to COVID-19	Post-secondary students, currently in school, planning to start school in Sep-20 or graduated Dec-19	Legislation still needs to be passed	Online through my Service Canada account	Subsidy will be paid by CRA
Mortgage support	Individuals affected by COVID-19 can apply for mortgage relief	6 months	Must be in good standing			Consult with financial institution	
Business Credit Availability Program "BCAP"	Access to funding for Canadian Businesses through BDC and EDC loans; from \$100,000 to \$2 million			Businesses	Interest rate of 3.3%; repayment terms over 30 months. Interest only payment first 12 months	Consult with financial institution	
Canadian Emergency Business Account "CEBA"	Loans up to \$40,000; zero interest Expanded to \$60,000 – further information TBA		2019 payroll between \$20,000 and \$1.5 million in payroll in 2019, or, some proprietors, corporations with eligible non-deferrable expenses between \$40k-\$1.5M https://ceba-cuec.ca/	Businesses and not for profits, proprietorships	- Interest free Until Jan 1, 2023, then 5% - If loan repaid by Dec 31, 2022, 25% of the debt will be forgiven of original \$40,000 and 50% of additional \$20,000(if applicable) - Loan is intended to be used for operating costs - Additional \$20,000 funding details to be announced	Online through your financial institution	
Canada Emergency Rent Subsidy "CERS"	Subsidy of up to 65% of rental expenses w/ top up of additional 25% if business closed due to public health restrictions	September 27, 2020 until June 2021	Must show revenue decline over prior year period or average of Jan/Feb 2020	Businesses	Qualifying commercial rent, property taxes, property insurance and interest on commercial mortgages. Maximum \$75,000 per location and \$300,000 among affiliated entities	Online – legislation pending approval	Subsidy will be paid by CRA
BC Small and Medium-Sized Business Recovery Grant	Grants of \$10,000 to \$30,000 to support business in BC impacted by COVID-19, with available Tourism top up grants of \$5,000 to \$10,000	Applications accepted until March 31, 2021	BC Owned and operated, Revenue reduction requirements, Employs between 2 and 149 people in BC Many other conditions	Businesses	Significant eligibility requirements, and recovery plan review here: https://www2.gov.bc.ca/gov/content/economic-recovery/business-recovery-grant	Online through Govt of BC	Government of BC